



E-AUCTION NOTICE

e-Auction will be held for Disposal of Item **Id: 1022** (Flood Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Derik Motors (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL:

Description of Goods	Flood Damaged Tata & Honda Un-registered Vehicles (As per Annexure attached)	Salvage Quantity	3 Vehicles / Cars
Complete Salvage Address for Inspection	Derik Motors: Tata Cars No 106 & 107 Bypass Road, Palayamkottai, Near FX College , Vannarpettai, Tirunelveli , Tamil Nadu- 627005	Contact person for inspection (Name , Number)	Mr. DBS Selvaraj - 7708045526 Mr. ESSAKIAPPA - 7708045516
Invoice Value	Rs.36,79,946/-	Reserve Rate / Value	Rs. 12,00,000/- exclusive of GST

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 05.05.2024	Upto.05.05.2024	From 02.05.2024 to 06.05.2024	Within 24 Hours of Tender acceptance	Within 7 days following the security deposit	Within 10 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:00 PM & Ends at 5:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	<u>RS. 2,00,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>RS. 1,000/- PLUS GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	As applicable	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Annexure

Vehicle Details

S. No.	Model	Product Description	Chassis No.	Basic Value	IGST		CESS		Value with taxes
					%	Value	%	Value	
1	Tata	Tiago EV XT MR	MAT568010PKD45325	8,43,826.00	5	42,191.30	-	0	8,99,953.30
2	Honda	Elevate VX MT (i-VTEC)	MAKDG575KPA001869	8,82,699.00	28	2,47,155.72	17	150058.8	12,79,913.55
3	Honda	Elevate ZX CVT (i-VTEC)	MAKDG587HP4000058	10,34,057.00	28	2,89,535.96	17	175789.7	14,99,382.65
Total				27,60,582.00		5,78,882.98			36,79,249.50