

E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: 1026 (Water Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Container Corporation of India Ltd. (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL

Description of Goods	Water Damaged Gunny /Jute Bags – 720 Bales (500 bags each bales) (Size – 94cm*57cm/HD) 580 Gms mass per bag		
Complete Salvage Address for inspection & Contact person for inspection (Name , Number)	<ol style="list-style-type: none"> Siddipet : TSCSCL Godown, Ponnala, Siddipet Telangana - 270 Bales Contact Person : Mr. Tirupati – 8143958878 Nalgonda: Avanthipuram Godown Miryalaguda , Nalgonda Telangana – 200 Bales : Contact Person : MS. Kavitha : 9493825929 Nizamabad: Janakampet Godown Nizamabad Dist. Telangana – 250 Bales, Contact Person: Mr. Gangadhar: 9441706768 		
Invoice Value	Approx. Rs. 2.1 Cr.	Reserve Rate / Value Incremental Bid	Rs.41,00,000/- Rs. 50,000/-

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 16.05.2024	Upto 16.05.2024	17.05.2024	10% Within 24 Hours of Tender acceptance	50% Within 2 days & Balance & Final payment in next 3 days following the security deposit	Within 20 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:00 PM & Ends at 5:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	<u>RS. 5,00,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>RS. 2,000/- PLUS GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	GST@5% + TCS @2%	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082