

E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: 1037, 1038 & 1039 (Fire/Water Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Shree Siddhi Vinayak Industries (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL

Lot	Item id	Description	Approx. Qty in MT	Invoice Value	Reserve Rate Per MT (excl. Taxes)	Reserve Value (excl. Taxes)	Incremental Bid Per MT
1	1037	Cotton Seed	738.5	2,20,00,000	Rs. 15000/-	1,10,77,500	100
2	1038	Cotton Seed Hull	219.1	48,00,000	Rs. 6600/-	14,46,060	
3	1038	Cotton Seed Cake	193.9	62,00,000	Rs. 6460/-	12,52,594	
		Total	1151.5	3,30,00,000		1,37,76,154	

Complete Salvage Address for Inspection	Shree Siddhivinayak Industries, 15 Sajjan Nagar, Indore, MP - 452001	Contact person for inspection (Name , Number)	Mr. Akhilesh Goyal - 9302502001
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TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 20.06.2024	Upto 20.06.2024	21.06.2024	10% of Total Value Fetched Within 24 Hours of confirmation/ Approval	Total payment in 3 installment in 4 days interval 1ST Inst. – 60 Lakhs 2nd Inst. – 60 Lakhs 3rd Inst. – Balance /Full and Final Payment	Within 20 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 12:00 PM & Ends at 2:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	RS. 5,00,000/-	To be deposited prior to e-Auction day/hours
e-Auction Facilitation Fee	RS. 1,000/- PLUS GST	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	As applicable	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082