

### E-AUCTION NOTICE

e-Auction will be held for Disposal of **Item Id: 1106 (HDPE, LDPE, PP Polymers – Approx. 1953.575 MT)** (**Fire damaged** goods under insurance claim), at [www.salvagemanagers.com](http://www.salvagemanagers.com) on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Diamond Shipping Agency Pvt. Ltd. (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

### SALVAGE MATERIAL

<b>Description of Good &amp; Salvage Quantity</b>	<b>Fire Damaged HDPE, LDPE, PP Polymers – Approx. 1953.575 MT (As per annexure attached)</b>		
<b>Complete Salvage Address for Inspection</b>	Gala No.- 9,10, Building No.- 222, Indian Corporation Mumbai Nashik Highway, Bhiwandi, Thane- 421302	<b>Contact person for inspection (Name, Number )</b>	Mr. Umang Parekh – 99202-86888
<b>Invoice Value</b>	Rs.19,20,41,828.95 Excluding GST	<b>Reserve Value</b>	Rs. 4000/- per MT Excluding GST

### TIMETABLE

	<b>Inspection of the salvage</b>	<b>EMD Deposit</b>	<b>e-Auction</b>	<b>Security Deposit</b>	<b>Balance Amount</b>	<b>Lifting</b>
Date	<b>Upto 04.11.2024</b>	<b>Upto 04.11.2024</b>	<b>05.11.2024</b>	10% of Total Value Fetched Within 24 Hours of confirmation /Approval	<b>25% Payment of total value within 48 hour following Security deposit</b> (Buyers may start cutting job after this payment.) Balance payment will be allowed maximum in next 2 installments only	Maximum 30 Days
Time	11:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:00 PM & Ends at 5:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

### COMMERCIALS / TAXES / FEE TABLE:

<b>EMD Amount</b>	<b>RS. 7,50,000/-</b>	To be deposited 24 hours prior to e-Auction
e-Auction Facilitation Fee	<b>RS. 2,000/- PLUS GST</b>	
Security Deposit Amount	10% of the final bid value to seller	To be deposited within 24 hours of H1 declaration/confirmation
Taxes	<b>18% GST &amp; 0.1% TCS</b> On Salvage Good Invoice	18% on Services / Fee

### BANK DETAILS FOR EMD DEPOSIT:

Account Name	<b>Adwiti Technocrats Pvt. Ltd.</b>
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

**Note : To participate please complete Participation form & agree with General T&C**

Page | 1