

COMMON E-AUCTION NOTICE

e-Auction will be held for Disposal of Flood water damaged Stock Material & Plant and Machinery (As per list attached) Item Id: 1136 & 1137 at www.salvagemanagers.com on “As is - Where is” basis, “Whatever - There is” basis and “No - Complaint” basis facilitated by us as “e-Auctioneer”, subject to general and special and general T&C for the salvaged goods belonging to M/s Lumax Industries Limited (hereinafter referred to as ‘The Seller’) duly identified and listed by Surveyor/seller.

SALVAGE MATERIAL:

Lot / Item ID	Description	Qty	Basis of Auction	Reserve Rate/Value (exclusive Taxes)
1/1136	Stock Material (As per list attached)	Approx. 45,153 Kg.	Per Lot	Rs. 12,00,000 /-
2/1137	Plant & Machinery (As per list attached)	As per list Attached	Per Lot	Rs. 2,75,000/-

Complete Salvage Address for Inspection	Lumax Industries Ltd., Plot No. 69-70A, Phase-II, Sector-2, Bidadi Industrial Area, Ramangara, Bangalore- 562109	Contact person for inspection (Name , Number)	Mr. Ajay Gowda – 9535097673
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TIMETABLE:

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	25.12.2024	25.12.2024	26.12.2024	10% of total value fetched within 24 Hours of Tender acceptance	Within 3 days following the security deposit	Within 7-10 days
Time	10 to 5 Pm	Working hours	3 to 5 pm			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE:

EMD Amount	Rs. 1,50,000/-	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	Rs. 500/-Plus GST	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of “H1” declaration
Taxes	As applicable	@ 18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Special Terms for usage of damaged material:

- E-Waste Licence is mandatory for stock's e-waste material.
- Plastic + Electronic (MIX)- SN. 6 of Annexure- 1 (Stock List) materials (qty – approx. 1583.91 Kg.)
will be damaged/destroyed by seller before delivery.
- Participants must require verifying the quantity of material as per annexures themselves before participating & bid accordingly.

Note: To participate please complete Participation form & agree with General T&C also